

Palos Management Inc. announces the appointment of Computershare Trust Company of Canada as trustee of the Palos Equity Income Fund

MONTREAL, July 18, 2011 – Palos Management Inc. (“Palos”) announces the appointment of Computershare Trust Company of Canada (“Computershare”) as trustee of the Palos Equity Income Fund (the “Fund”). Palos and Computershare have entered into an Amended and Restated Trust Agreement and an Investment and Fund Management Agreement, effective September 1, 2011. Computershare will assume responsibilities as trustee of the Fund effective September 1, 2011.

“Palos is pleased to announce this new relationship with Computershare, a recognized industry leader,” said Charles Marleau, president of Palos.

BNY Trust Company of Canada will maintain its role as trustee of the Fund under the current Amended and Restated Trust Agreement and Investment and Fund Management Agreement until August 31, 2011.

For further information: for media inquiries or additional information, please contact Noah Billick at nbillick@palosmanagement.com or at (514) 397-0188 or toll-free at (855) 725-6788.

About Palos Management Inc.

Founded in 2001, Palos Management is a boutique financial management firm that includes Palos Investment Funds, Holdun Family Office, and Palos Merchant Bank. Our mission is to constantly earn our clients’ trust by growing and sustaining their wealth through our creative and intelligent approach to financial management. Headquartered in Montreal, Canada, Palos Management has an international reach through offices in New York and the Bahamas.