

Palos Management Inc. announces the appointment of Charles Marleau as its Ultimate Designated Person, effective immediately

MONTREAL, July 28, 2011 – Palos Management Inc. announces the appointment of Charles Marleau as its Ultimate Designated Person (“UDP”). In addition to his current role as President of Palos, Charles Marleau will now replace his father, Hubert Marleau, as UDP.

Hubert, a co-founder of Palos Management, has played a key role in its successful development, investing valuable time, talent, passion and wisdom. With over 30 years of experience in the business and financial community, Hubert made the decision to step down from day-to-day operational responsibilities and as Director of Palos Management in order to focus on providing investment strategies and macroeconomic analysis. Hubert is remaining as a Senior Portfolio Manager of Palos Management and as director of Palos Capital Corp., the holding company of Palos Management.

Peter Malouf, a long time investor with Palos and a member of the Board of Directors of Palos Capital Corp., will join the Board of Directors of Palos Management.

For further information: for media inquiries or additional information, please contact Noah Billick at nbillick@palosmanagement.com or at (514) 397-0188 or toll-free at (855) 725-6788.

About Palos Management Inc.

Founded in 2001, Palos Management is a boutique financial management firm that includes Palos Investment Funds, Holdun Family Office, and Palos Merchant Bank. Our mission is to constantly earn our clients’ trust by growing and sustaining their wealth through our creative and intelligent approach to financial management. Headquartered in Montreal, Canada, Palos Management has an international reach through offices in New York and the Bahamas.