

PALOS INTERNATIONAL EQUITY INCOME FUND PLC
SUBSEQUENT SUBSCRIPTION NOTICE

Please fax and mail the original to:

RBC Dexia Investor Services Ireland Limited
 George's Quay House
 43 Townsend Street
 Dublin 2
 Ireland

Telephone: +353 1 613 0400

Facsimile: +353 1 613 0401

Palos International Equity Income Fund plc (the "Fund")

REGISTERED HOLDER: (please detail full name(s))	
HOLDER NUMBER:	
ACCOUNT DESIGNATION:	

I/We hereby give notice that I/we wish to place a further subscription for shares in the above Fund as follows:

NUMBER OF SHARES

Canadian Dollar Class

US Dollar Class

Or

Euro Class

(please tick appropriate box)

Shares

OR:

VALUE OF SHARES

Canadian Dollar Class

US Dollar Class

Or

Euro Class

(please tick appropriate box)

Canadian \$
US\$
€

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Note: This subscription instruction will be dealt, subject to any notice period, on the next available dealing day after receipt.

(Please ensure only the required Shareholders or authorised signatories sign this

subscription notice, or this may cause a delay in processing.)

Individual & Joint Authorisation	
First Named Signatory	
Print Name	
Date	
Second Named Signatory	
Print Name	
Date	

Corporate / Trust Application Authorisation <i>(Please provide a certified copy of the current Authorised Signatory List)</i>	
Authorised Person Signatory	
Authorised Person Name	
Position Held	
Date	
Authorised Person Signatory	
Authorised Person Name	
Position Held	
Date	

<p style="text-align: center;">IF YOU ARE UNABLE TO COMPLETE ANY PART OF THIS FORM</p> <p style="text-align: center;">PLEASE CONTACT THE ADMINISTRATOR ON +353 1 613 0400</p>
